

**ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION**

**PROJECT ADMINISTRATIVE FEE AND EXPENSE SCHEDULE**

| <b>PRODUCT</b>  | <b>AGENCY/ILDC FEE AND DUE DATE</b>  |
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| Sales Tax Benefit<br>Mortgage Tax Benefit<br>PILOT Benefit<br><br>** Or any Project that receives a PILOT Benefit | <ul style="list-style-type: none"> <li>• \$1000 application fee</li> <li>• 1.25% of the total benefitted project amount</li> <li>• Due Date(s): 50% of fee due earlier of 60-days within date of approving resolution, or issuance of Project Agreement, remaining 50% of fee due upon earlier of inducement anniversary date, mortgage closing date, or lease/leaseback transaction closing date</li> </ul>   |
| Sales Tax Benefit<br>Mortgage Tax Benefit   | <ul style="list-style-type: none"> <li>• \$1,000 application fee</li> <li>• Fee equals the sum of (i) 1% on sales taxable component (50% of construction budget plus amount of sales taxable materials and equipment) and (ii) ½ of 1% on difference between mortgage benefit amount and sales taxable component.</li> <li>• Due Date(s): 50% due on date of issuance of the Project Agreement, remaining 50% due upon earlier to occur of inducement anniversary date or mortgage closing date</li> </ul>   |
| Sales Tax Benefit   | <ul style="list-style-type: none"> <li>• \$1,000 application fee</li> <li>• 1% of sales taxable component</li> <li>• Due Date: Entire fee is due upon issuance of Project Agreement</li> </ul>   |
| Mortgage Tax Benefit  | <ul style="list-style-type: none"> <li>• \$1000 application fee</li> <li>• 50% of the Mortgage Tax Benefit amount</li> <li>• Due Date: At mortgage closing</li> </ul>  |
| New Tax-Exempt Bond Issuance  | <ul style="list-style-type: none"> <li>• \$1,000 Application Fee</li> <li>• 1% of bond amount</li> <li>• Due Date: Entire fee due at closing</li> </ul>  |
| Tax-Exempt Bond Refunding   | <ul style="list-style-type: none"> <li>• \$1,000 application fee</li> <li>• ½ of 1% of refunded amount, plus 1% of new money amount, if any</li> <li>• Due Date: Entire fee due at closing</li> </ul>  |
| Additional Fees   | <p>The applicant is responsible for and shall pay all reasonable costs to the Agency/ILDC, including without limitation, Agency/ILDC counsel fees, incurred in connection with the Project including costs incurred in the following instances:</p> <ul style="list-style-type: none"> <li>• the project application is withdrawn at any time following submission or after an initial inducement or bond resolution relating to the project</li> <li>• the project expires without extension,</li> <li>• the project does not close for any reason</li> </ul> |
| Other   | <p>The Agency/ILDC President/CEO, in consultation with the Agency/ILDC Chair, is authorized to adjust/revise the aforementioned fee schedule on an individual project by project basis for unique or otherwise outstanding projects.</p>   |

\*\* Affirmed and Adopted: March 23, 2022